

Earmarked Revenue Reserve	Purpose	Review Mechanism	At 31/3/16 £000	Estimated at 31/3/17 £000	Estimated at 31/3/18 £000	Estimated at 31/3/19 £000	Estimated at 31/3/20 £000
Repairs & Renewals Fund	To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's Asset base	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	64	226	150	90	30
Insurance	The Council maintains external insurance policies to cover major risks. In many cases the policies have excess clauses that require the Council to meet the first part of each claim. The Council has established this reserve to cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability that may arise from winding up of Municipal Mutual Insurance.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	60	60	60	60	60
Revenue Commitments	This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure actually occurring	Annually by the Finance and Corporate Services Committee at final accounts approval stage	321	0	0	0	0
Efficiency Fund	To provide funds to meet the one off costs of achieving efficiency savings or service reductions in order to realise efficiency savings/service reductions in future years	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	475	475	475	475	475
Heritage Projects	The Council gives grants in support of environmental initiatives and historic buildings. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities	Annually by the Finance and Corporate Services Committee at final accounts approval stage	14	7	7	0	0
Community Grants	The Council previously had schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Annually by the Finance and Corporate Services Committee at final accounts approval stage	1	0	0	0	0
Local Development Plan (LDP)	Money has been put aside from unspent budgets to support the creation and adoption of the delayed Local Development Plan (LDP).	Annually by the Finance and Corporate Services Committee at final accounts approval stage	464	421	421	0	0
Land Charges	Government Grant received in 2010 / 11 has been put aside to support the cost of resolving the legal dispute concerning refunds of local search fees	Annually by the Finance and Corporate Services Committee at final accounts approval stage	18	6	6	0	0
Business Continuity	To provide funding for emergency requirements such as salt, sand bags or other business continuity requirements	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	10	10	10	10	10
Preventing Repossessions	A grant was received from the Government in 2011/12. This funding has been set aside to support future work to be undertaken as part of the Council's Strategic Homeless strategy.	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	32	32	32	0	0
Community Sport Network	The Council has schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	9	0	0	0	0
Making Our Future	The Council is looking to change the way in which it works internally and also how it delivers its services to others. This reserve will enable up-front investment in these projects.	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	290	290	290	290	290
Localisation of Council Tax and Business Rates	The new business rate funding and council tax localisation regime provides significant risk to the authority especially in the first few years whilst funding cuts are experienced. This reserve has been set up to mitigate the impact of these changes.	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	336	336	336	0	0
Neighbourhood Plan Applications	To provide funding for preparation of Neighbourhood Plans	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	26	22	22	0	0
Waste Contract Implementation	Money set aside towards the procurement and mobilisation of the new Waste contract	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	197	0	0	0	0
Other Reserves	Other reserves have been set up in relation to the continuation of projects for which external funds have been received but have not been fully utilised within that particular year.	Annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	118	40	40	0	0
TOTAL			2,435	1,925	1,849	925	865

Medium Term Financial Strategy					
	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	Total Savings Required
Baseline net expenditure		7,236	6,368	5,893	
Impact of Forward Pension Deficit Funding		-1,019	0	603	
Temporary Posts ending		-35	-46	0	
Other Cost Pressures		3	0	0	
Inflation provision		166	176	174	
Change in level of specific grants		71	0	0	
Projected (net) movement in income from fees and charges		182	88	7	
Projected movement in misc income		73	0	0	
Change in level of investment income		38	-6	-1	
New Homes Bonus Fluctuation in Annual Payment		101	-159	-58	
Contribution to/(Use) of General Fund balances	-695	509	510	0	
Use of earmarked reserves		-336	0	0	
Projected net expenditure to be funded	6,541	6,989	6,930	6,618	
Additional efficiency/income/saving required		-448	-527	-69	-1,044
Revenue Support Grant	-169	0	0	0	
Tariff Adjustment	0	0	330	330	
Business Rates Baseline Funding	-1,431	-1,480	-1,530	-1,530	
Business Rates Growth (net of levy to pool)	-350	-350	-350	-350	
Estimated Ctax collection fund surplus / deficit	-118	-100	-100	-100	
Estimated Yield from Council Tax	-4,472	-4,611	-4,753	-4,899	
Total Funding	-6,540	-6,541	-6,403	-6,549	
Band D council tax charge	187.37	191.02	194.74	198.54	
Taxbase	23,868.7	24,137.1	24,405.5	24,673.9	
Council Tax Target increase	2.74%	1.95%	1.95%	1.95%	

Capital Programme 2016/17 - 2020/21						
Project Title	Original	Revised	Original	Original	Original	Original
	2016/17	2016/17	2017/18	2018/19	2019/20	2020/21
	£000	£000	£000	£000	£000	£000
Council Offices site						
St Cedds Shared Accomodation		104				
Vehicle & Plant Replacement						
Parks Vehicle - Rolling replacement programme	20	40	22	22	22	22
New Rangers Vehicle	14	14				
Emergency Planning Vehicle	12	12				
Purchase of Waste Vehicle		12				
Maintenance Team Vehicle			30			
Information & Communication Technology						
PC and Printer Replacement Programme	35	35	35	45	35	35
Telephony Review/ Upgrade		5				
Parks & TIC Network Upgrade		8				
CRM Project - Selection, installation and deployment of a corporate CRM facilitating enhanced customer access, self service and underpinning our IT Strategy and Customer Strategy.	53	53	0			
IT project officer - One Fixed term post to assist with the rollout of a number of key IT capital projects such as Share point, CRM)	50	50	50			
I-Dox Application and Database upgrades	22	22				
SharePoint Phase 2	40	40				
E-Mail replacement - Upgrade of Exchange and Enterprise Vault			60			
Corporate upgrade of Windows from version 7 to version 10				26		
Maldon Promenade						
Parks Drains - purchase of surveying equip		1				
CCTV Upgrade Prom		14				
Adventure Golf		30				
New Service & splash Park kiosk		160				
Prom Park Road Repairs	10	50	55			
Bollard Lighting Promenade Park Footpaths	18	18				
Entrance Refurbishments		10				
All weather Car Parking improvements			60	50		
New accessible play site			48			
Ampitheatre Fencing			10			
Prom Depot Electronic Gates		15				
Leisure & Sports Centres						
Leisure Centres Planned Maintenance Programme		111				
Leisure Contract Capital Contribution		295				
Tip Road Resurfacing (match funding)	80	80				
Prom Park Winter car parking	10	10				

Project Title	Original	Revised	Original	Original	Original	Original
	2016/17	2016/17	2017/18	2018/19	2019/20	2020/21
	£000	£000	£000	£000	£000	£000
Parks & open Spaces						
Riverside Park footpaths		9				
Riverside Park Information boards and signage		20				
Riverside Park skate park area final section	12	12				
Sea Wall path resurfacing Riverside Park	11	11				
Playsite Resurfacing - St Georges Field and West Maldon Community Centre	30	30				
Riverside Park depot screening			40			
Mobile Welfare facility trailer			15			
Housing						
Mandatory Disabled Facilities Grants	320	420	420	420	420	420
Cemeteries						
Burnham Cemetery Roadway	57	57				
Heybridge Cemetery Chapel Roof			25			
Rivers						
Coastal & Communities match funding		18				
Replacement Thirslet Buoy	20	20				
River Enforcement Project – Purchase of 2 Personal Water Crafts	15	15				
Car Parks						
Phase 2 CCTV upgrades and new equipment - Maldon High Street & Car Park System Upgrade	30	30				
New Car Park signage (Town & Prom)			14			
Environmental Waste						
Purchase of Bins		588				
Elections						
Replacement of Polling booths			25			
Facilities and Asset Management						
99 Wood Road Refurbishment			40			
Total Capital Programme	859	2419	949	563	477	477
Funding						
Capital Receipts		1999	529	143	57	57
Govt Grant		420	420	420	420	420